

## **Report of the RTC and Student Assistance Committee**

Mr Leen Amersfoort, Mrs Arja Amersfoort and Mr Paul Davey served on the above committee. The Committee has forwarded \$NZ243,000 to the RTC (01/08, \$83,300; 01/07, \$77,700; 01/06 \$82,000), as per the RTC N-Z account, in accord with previous synodical decisions; quota, membership and special gifts, *etc.* (See Audited Account attached).

During the intersynodical period no money has been distributed to candidates for the ministry, and the N-Z Student Assistance account balance stands at \$57,524.94 (See attached, audited account). No monies have been levied for this fund recently, and no request for assistance has been made during the intersynodical period. Committee members are advised that there may well be requests involving students for institutions other than the RTC in the next intersynodical period and that this may place demand, hitherto not experienced, on the fund. The committee reminds the churches that suitably qualified students requiring significant funding have potential to drain the fund quite quickly, and that would require the levies to be recommenced. On information available we have no reason other than to believe that the fund will amply cover the requirements of suitably qualified candidates for the next three years with the current, synodical, levy provision.

This committee member honours the diligent job, cheerfully discharged, that Mr. & Mrs. Amersfoort do, behind the scenes, on behalf of the churches, in our relationship with the RTC and students.

### **Recommendations**

- 1. That Synod adopt the above report and accept the audited accounts as a true and accurate record of the financial position of the RTC and the Student Assistance Committee.*
- 2. (Minority recommendation). That synod again extend its gratitude to Mr. and Mrs. Amersfoort for the significant efforts they have faithfully expended on behalf of our denomination for the training of future ministers.*

Paul Davey  
On behalf of the above committee

RTC N-Z Office Financial Year 01 January - 31 December 2005

Income and Expenditure Account; RTC N-Z Office

	INCOME	
Transfer (Running Balance BNZ Account; 01-01-2004)	\$305.30	*1
RTC Membership 2004	\$2,294.00	
RTC Membership 2005	\$16,887.05	
RTC Quota 2005 (N-Z Churches)	\$55,075.50	
RTC Special Collection	\$1,739.30	
RTC General Fund	\$1,015.20	
RTC Donations	\$2,650.00	
RCPH	\$29.40	
Book Sale M Capill	\$920.00	*2
RTC Ladies Aid	\$2,033.20	
RTC Vox Reformata No: 69	\$318.50	
Interest Cheque / Savings Acc.	\$703.02	
<b>INCOME 2005</b>	<b>\$83,665.17</b>	
	<b>Expenditure</b>	
Credit Card charges	\$159.71	
N-Z Post Office	\$125.00	
Stationary / Stamps	\$129.35	
Travel N-Z / Geelong v.v. (Board Memb.)	\$1,350.00	
<b>Total EXPENDITURE</b>	<b>\$1,764.06</b>	
<b>OPENING BALANCE 01-01-2005</b>	<b>\$305.30</b>	
<b>INCOME</b>	<b>\$83,665.17</b>	
<b>Total EXPENDITURE</b>	<b>\$1,764.06</b>	
<b>Balance at 31 Dec. 2005.</b>	<b>\$82,206.41</b>	
Transfer to RTC 18th January 2006	<b>\$82,000.00</b>	

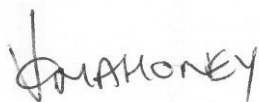
NOTES to the Accounts

- \*1 Opening Balance as per 01 January 2005  
\*2 Book sale during M Capill's visit to N-Z

**AUDITOR'S REPORT**

I have examined the financial statements and periods of the Reformed Theological College N-Z Office and received all the explanations I have required. In my opinion the statement of the Receipts and Payments is correct.

For the Reformed Churches of New Zealand  
February 2006



V. Mahoney (Mrs.)  
Christchurch

**Report 10**  
**RTC and Student Assistance**

**RTC N-Z Student Assistance Fund 01 January - 31 December 2005**

**Income and Expenditure Account; N-Z Student Assistance Fund**

**Explanation notes**

**Opening Balance as per 1st. January 2005:** \$48,712.16

**Student Payment:** NIL

**Special Collections / Donations** NIL

**Bank Interest, accumulated** \$1,594.26

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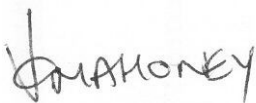
**Closing Balance 31 December 2005 ==>** **\$50,306.42**

**AUDITOR'S REPORT**

I have examined the financial statements and periods of the RTC N-Z Student Assistance Fund and received all the explanations I have required. In my opinion the statement of the Receipts and Payments is correct.

For the Reformed Churches of New Zealand

February 2006.



V. Mahoney (Mrs.)  
Christchurch N-Z

**RTC N-Z Office Financial Year 01 January - 31 December 2006**

**Income and Expenditure Account; RTC N-Z Office**

		<b>INCOME</b>
Transfer (Running Balance BNZ Account; 01-01-2006)		\$206.41
RTC Membership 2005		\$5,169.00
RTC Membership 2006		\$7,845.00
RTC Quota 2006 (N-Z Churches)		\$53,742.15
RTC Quota 2006 (N-Z Churches) Top Up		\$400.00
RTC Special Collection		\$2,959.00
RTC General Fund		\$435.35
RTC Donations		\$1,510.00
Reimbursement received		\$775.39
Library "Update"		\$1,075.00
RTC Ladies Aid		\$1,733.00
RTC Vox Reformata No:70		\$132.50
Unassigned	*) 1	\$3,985.35
Interest Cheque / Savings Acc.		\$473.04
<b>INCOME 2006</b>		<b>\$80,234.78</b>
		<b>Expenditure</b>
Office expense		\$299.50
Credit Card and Bank Charges		\$288.03
N-Z Post Office		\$347.13
Stationary / Stamps		\$247.94
Travel N-Z / Geelong v.v. (Board Memb.)		\$1,434.00
<b>Total EXPENDITURE</b>		<b>\$2,616.60</b>
<b>OPENING BALANCE 01-01-2005</b>		<b>\$206.41</b>
<b>INCOME</b>		<b>\$80,234.78</b>
<b>Total EXPENDITURE</b>		<b>\$2,616.60</b>
<b>Balance at 31 Dec. 2005.</b>		<b>\$77,824.59</b>
Transfer to RTC 18th January 2006		<b>\$77,700.00</b>

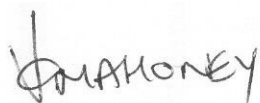
**NOTES to the Accounts**

\*) 1 Special Gifts and Collections.

**AUDITOR'S REPORT**

I have examined the financial statements and periods of the Reformed Theological College N-Z Office and received all the explanations I have required. In my opinion the statement of the Receipts and Payments is correct.

For the Reformed Churches of New Zealand  
February 2007



V. Mahoney (Mrs.)  
Christchurch

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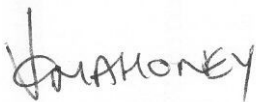
**Income and Expenditure Account; N-Z Student Assistance Fund**

<b>Opening Balance as per 1st. January 2006:</b>	\$50,306.42
<b>Student Payment:</b>	NIL
<b>Special Collections / Donations</b>	NIL
<b>Bank Interest, accumulated</b>	\$3,310.30
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<b>Closing Balance 31 December 2006 ==&gt;</b>	<b>\$53,616.72</b>

**AUDITOR'S REPORT**

I have examined the financial statements and periods of the RTC N-Z Student Assistance Fund and received all the explanations I have required. In my opinion the statement of the Receipts and Payments is correct.

For the Reformed Churches of New Zealand  
February 2007.



V. Mahoney (Mrs.)  
Christchurch N-Z

RTC N-Z Office Financial Year 01 January - 31 December 2007

Income and Expenditure Account; RTC N-Z Office

		<b>INCOME</b>
Transfer (Running Balance BNZ Account; 01-01-2007)		\$124.59
RTC Membership 2006		\$3,460.00
RTC Membership 2007		\$14,381.00
RTC Quota 2006		\$2,650.40
RTC Quota 2007		\$53,651.05
RTC Special Collection		\$1,660.40
RTC General Fund		\$1,008.70
RTC Donations		\$2,215.00
RTC Library UPDATE		\$457.00
RTC Library Fund		\$2,934.96
RTC Ladies Aid		\$978.60
RTC Vox Reformata No:71		\$177.75
Unassigned	*) 1	\$1,653.50
Bank Interest .		<u>\$871.64</u>
<b>INCOME 2007</b>		<b><u>\$86,100.00</u></b>
		<b>Expenditure</b>
Office expense		\$185.00
Credit Card and Bank Charges		\$295.56
N-Z Post Office		\$125.00
Stationary / Stamps		\$80.00
Travel N-Z / Geelong v.v. (Board Memb.)		\$2,025.24
<b>Total EXPENDITURE</b>		<b><u>\$2,710.80</u></b>
<b>OPENING BALANCE 01-01-2007</b>		<b>\$124.59</b>
<b>INCOME</b>		<b>\$86,100.00</b>
<b>Total EXPENDITURE</b>		<b><u>\$2,710.80</u></b>
<b>Balance at 31 Dec. 2007.</b>		<b><u>\$83,513.79</u></b>
<b>Transfer to RTC 17th January 2008</b>		<b><u>\$83,300.00</u></b>

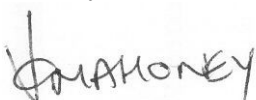
NOTES to the Accounts

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**AUDITOR'S REPORT**

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For the Reformed Churches of New Zealand  
February 2008



V. Mahoney (Mrs.)  
Christchurch

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**RTC N-Z Student Assistance Fund 01 January - 31 December 2007**

**Income and Expenditure Account; N-Z Student Assistance Fund**

Opening Balance as per 1st. January 2007:	\$53,616.72
Student Payment:	NIL
Special Collections / Donations	NIL
Term Deposit at 7.4% for 180 days and 8.0% up to 08-08-2007	\$3,908.22

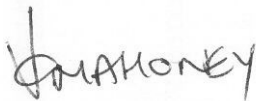
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**Closing Balance 31 December 2007 =: \$57,524.94**

**AUDITOR'S REPORT**

I have examined the financial statements and periods of the RTC N-Z Student Assistance Fund and received all the explanations I have required. In my opinion the statement of the Receipts and Payments is correct.

For the Reformed Churches of New Zealand  
February 2008.



V. Mahoney (Mrs.)  
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