

Report of the Synodical Treasurer

Over the past three years the Financial Accounts for the Reformed Churches of New Zealand have been kept. The Income and Expenditure Account and Financial Position are presented.

Income and Expenditure Account for the Reformed Churches of New Zealand For the period 1/4/05 to 31/3/08

1/04/2005 - 31/03/2006	1/04/2006 - 31/03/2007	1/04/2007 - 31/03/2008
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Income

Quota Receipts

Avondale	1,682	1,748	1,917
Bishopdale	1,895	1,979	2,131
Bucklands Beach	941	938	1,261
Christchurch	1,418	1,452	1,425
Dovedale	703	745	845
Dunedin	929	668	832
Foxton	527	527	492
Hamilton	2,573	2,622	2,295
Hastings	1,318	1,517	1,450
Hukanui	1,017	964	946
Mangere	289	347	353
Masterton		1,429	555
Nelson	251	296	340
North Shore	878	630	593
Palmerston North	1,192	1,555	1,702
Pukekohe	602	411	681
Silverstream	1,280	1,272	1,223
Wainuiomata	653	681	832
Wellington	1,845	1,876	946
Total Quota receipts	<u>19,992</u>	<u>21,658</u>	<u>20,819</u>
Interest received	228	836	1,246
Total Income =	<u>20,219</u>	<u>22,495</u>	<u>22,065</u>

Expenses

	1/04/2005 - 31/03/2006	1/04/2006 - 31/03/2007	1/04/2007 - 31/03/2008
Archives	135		
Bank Charges		3	
Cadet and Calvinette Liaison	105	448	233
Deacons Conference:			
Speaker	632		734
Travel	4,115		1,710
Lampstand	500		
Ministers Conference 2006:			
Catering		1,181	
Miscellaneous		59	
Speaker	593	2,059	
Travel	686	5,095	
Ministers Conference 2009		400	
Reformed Theological College	1,215	1,464	2,367
Standing Committees:			
Contact with Political Bodies	329	168	
National Publications	280		
Stated Clerk Honorarium	1,500		3,600
Study Committee- Hymnody	260	1,463	1,516
Subscriptions - ICRC Membership	230	278	259
Synod - Other:			
RCN			3,066
CRCA	487		
GKSA	3,543		
ICRC	2,458		1,672
OPC		2,159	930
PCEA	628		1,020
Synod 2005:			
Catering	7,514		
Miscellaneous	1,940		
Printing	9,067		
Travel	6,173		
Total Synod 2005 =	24,693		
Synodical Examiners - Travel	1,916	3,502	3,889
Treasurer	60	104	140
Website	650	<u>2,615</u>	<u> </u>
Total Expenses =	<u>45,017</u>	<u>20,999</u>	<u>21,136</u>
Income less Expenses	-24,798	1,496	929

**Financial Position
Of the Reformed Churches of New Zealand
As at 31 March 2008**

Accumulated Funds

Balance as at 1 April 2005	45,907
Add Excess Income over Expenditure	<u>(22,372)</u>
Balance 31 March 2008	<u>23,535</u>

Assets

Bank	23,535
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The Financial transactions made throughout the financial period and used in the preparation of the above Accounts have been audited and approved by two members of the Hastings Reformed Church.

Recommendations

1. *That Synod receive this report.*
2. *That the Statement of Income and Expenditure for the period ended 31 March 2008 be received and accepted.*
3. *That the Statement of Financial Position as at 31 March 2008 be received and accepted.*
4. *That a budget be presented at the close of this Synod for the coming inter-synodical period 2008 – 2011.*

Yours in Christ

Alice Saathof
Synodical Treasurer

Auditors Report

We the undersigned, Rob Nieuwland and Ed Saathof, both communicant members of the Hastings Reformed Church have audited the Financial accounts and transactions of the Synodical Accounts for the Reformed Churches of New Zealand.

We inspected all accounts and obtained all necessary information and found the books and accounts kept in good order and correct, covering the financial period ended 31 March 2008.

We recommend that in future more detailed expense claims and receipts are provided to the treasurer.

Rob Nieuwland
April 2008

Ed Saathof
April 2008

